

A smart way to get more out of tax season.



2024 Equinox EV¹ | 2024 Blazer EV² | 2024 Silverado EV WT³

Put Federal Tax Deductions and Credits to Work for You

You could get more tax benefits when you purchase the vehicles that you need. Both large and small businesses may be eligible to immediately deduct up to 100% of the purchase price⁴ of qualifying vehicles. Beginning in 2023, businesses that purchase qualifying electric vehicles may be eligible for a federal income tax credit of up to \$7,500.⁵

Up to 100% of the purchase price⁴

Large trucks, cargo vans and 10+ passenger vans – GVWR greater than 6,000 lbs.⁶

Chevrolet

Silverado 1500/2500/3500 – Standard or Long Bed only
Silverado 3500 HD Chassis Cab
Silverado 4500 HD/5500 HD/6500 HD
Express Cargo Van
Express Passenger Van (10+ passenger seating only)
Express Cutaway
Low Cab Forward

GMC

Sierra 1500/2500/3500 (Standard and Long Bed)
Sierra 3500 HD Chassis Cab
Savana Passenger Van (10+ passenger seating only)
Savana Cargo Van
Savana Cutaway

Up to \$25,000 plus up to 80% of the remaining purchase price plus standard depreciation deduction⁴

Other trucks, passenger vans and SUVs – GVWR greater than 6,000 lbs.⁶

Chevrolet

Silverado 1500 – Short Bed
Blazer
Suburban
Tahoe
Traverse
Colorado (all except 2WD with 5,800-lb. GVWR)
Express Passenger Van (all except 10+ passenger seating)

GMC

Sierra 1500 – Short Bed (incl. Denali)
Yukon (incl. Denali)
Yukon XL (incl. Denali)
Acadia (incl. Denali)
HUMMER EV Pickup
HUMMER EV SUV
Canyon (with Short Bed, diesel engine and 4WD only)
Savana Passenger Van (all except 10+ passenger seating)

Cadillac

Escalade
Escalade ESV
XT5
XT6
LYRIQ

Buick

Enclave (incl. Avenir)

Up to \$20,200⁴

All vehicles – GVWR 6,000 lbs. or less⁶

Chevrolet

Bolt EV
Bolt EUV
Camaro
Corvette
Malibu
Equinox
Trailblazer
Trax
Colorado (2WD with 5,800-lb. GVWR only)

GMC

Terrain (incl. Denali)

Cadillac

XT4
CT4
CT5

Buick

Encore GX
Envision (incl. Avenir)



For more info, visit gmenvolve.com/tax-incentives

Plug into an EV tax credit.



Preproduction model shown. Actual production model may vary. 2024 Chevrolet Blazer EV available starting Summer 2023. Blazer EV SS available Spring 2024. Simulated charger shown.

Federal Income Tax Credits for Electric Vehicles

Individuals, businesses and tax-exempt organizations that purchase a qualifying electric vehicle may qualify for a federal Clean Vehicle or Commercial Clean Vehicle income tax credit of up to \$7,500⁵ for vehicles placed in service in a trade or business during 2023.

Make	Model	Model Year	Maximum Credit
GMC	HUMMER EV SUV	2023-2024	\$7,500
	HUMMER EV Pickup	2023-2024	\$7,500
	Sierra EV (Denali Edition 1)	2024	\$7,500
Chevrolet	Blazer EV	2024	\$7,500
	Bolt EV	2022-2023	\$7,500
	Bolt EUV	2022-2023	\$7,500
	Equinox EV	2024	\$7,500
	Silverado EV	2024	\$7,500
Cadillac	LYRIQ	2023-2024	\$7,500

Each purchaser's tax situation is unique and the available tax benefits and the applicable federal tax laws, regulations and guidelines are subject to change without notice. Therefore, customers must consult their tax advisor to determine the proper tax treatment of any vehicle purchase(s). For more information, visit www.irs.gov. This advertisement is for informational purposes only and should not be construed as tax advice or as a promise of availability or amount of any potential tax benefit or reduced tax liability.

¹Preproduction model shown. Actual production model may vary. 2024 Chevrolet Equinox EV 2RS limited availability starting Fall 2023. Full lineup available starting Spring 2024.

²Preproduction model shown. Actual production model may vary. 2024 Chevrolet Blazer EV available starting Summer 2023. Blazer EV SS available Spring 2024. ³Silverado EV WT preproduction model shown. Actual production model will vary. Initial availability for Fleet and Commercial customers starting Spring 2023. Retail availability expected Summer 2024. ⁴Taxpayers may be entitled to U.S. federal income tax deductions and/or credits for purchases of vehicles that are placed in service in a trade or business during 2023. Determining the proper income tax treatment of any vehicle purchase requires careful consideration of several factors including, but not limited to, the applicable tax laws, regulations and guidelines, characteristics and attributes of the particular vehicle purchased and the purchaser's income tax situation. Each purchaser's tax situation is unique and the available tax benefits and the applicable federal tax laws, regulations and guidelines are subject to change without notice. Therefore, customers must consult their tax advisor to determine the proper tax treatment of any vehicle purchase(s). For more information, visit www.irs.gov. This advertisement is for informational purposes only and should not be construed as tax advice or as a promise of availability or amount of any potential tax benefit or reduced tax liability. ⁵Individuals, businesses and tax-exempt organizations that purchase a qualifying electric vehicle for use in a trade or business may qualify for a federal Qualified Commercial Clean Vehicle income tax credit of up to \$7,500. For more information, visit <https://www.irs.gov/credits-deductions/commercial-clean-vehicle-credit>. Individuals who purchase a qualifying electric vehicle for non-business use may qualify for a federal Clean Vehicle income tax credit of up to \$7,500, subject to additional restrictions. For more information, visit <https://www.irs.gov/credits-deductions/credits-for-new-clean-vehicles-purchased-in-2023-or-after>. Consult your tax advisor to determine the proper tax treatment of any vehicle purchase(s) including, without limitation, which vehicles qualify, the amount of the available credit, how to claim the credit, how claiming a credit may impact other tax deductions and/or tax credits and for additional restrictions and limitations. Clean Vehicle and Commercial Clean Vehicles tax credit amounts, eligibility requirements and other requirements, restrictions and limitations are subject to change without notice.

⁶When properly equipped; includes weight of vehicle, passengers, cargo and equipment.



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